Name:	Class:	Date:
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ID: A

Economic Systems and Current Events

Multiple Choice

Identify the letter of the choice that best completes the statement or answers the question.

 1.	Communist countries have this type of econom	mmunist countries have this type of economy.		
	a. a command economy	c.	capitalist	
	b. free enterprise	d.	socialist	
 _ 2. The economic system in which freedom of choice is emphasized				
	a. capitalism.	c.	socialism.	
	b. command economy.	d.	communism.	
 3. This man provided a philosophy for capitalism.				
	a. John Locke	c.	Adam Smith	
	b. Benjamin Franklin	d.	Thomas Hobbes	

Completion

Complete each sentence or statement.

- 4. President Bush is about to name someone to replace Alberto Gonzales as
- 5. Five senators questioning General Petraeus are also
- 6. Controversy has arisen involving truckers from

Short Answer

Answer each of the following in the space provided.

- 7. How did a White House spokesperson recently describe Osama bin Laden?
- 8. Which political party held a debate that was broadcast in Spanish?
- 9. Which senator from Delaware said General Petraeus is "dead flat wrong" about not making any major changes in Iraq.
- 10. How many troops did General Petraeus say would probably return home from Iraq by next summer?
- 11. Which senator and presidential candidate recently returned \$850,000 in donations?

- 12. Name Virginia's two senators.
- 13. What does Senator Larry Craig want to retract?

Short Essay

Answer the following in the space provided.

14. Explain how some features of capitalism tend to promote freedom and democracy.

Economic Systems and Current Events Answer Section

MULTIPLE CHOICE

- 1. A
- 2. A
- 3. C

COMPLETION

- 4. Attorney General
- 5. presidential candidates
- 6. Mexico

SHORT ANSWER

- 7. Impotent
- 8. Democrats
- 9. Joe Biden
- 10. 30,000
- 11. Hillary Clinton
- 12. John Warner and James Webb
- 13. His guilty plea

ESSAY

14. Answers will vary. The ideas of individual initiative—that each person knows what is best for himself or herself—and freedom of economic choice supports freedom of political choice.