

Business Organizations

Matching

Match each item with the correct statement below.

- | | |
|--------------------|-------------------|
| a. corporation | f. unlimited life |
| b. sole proprietor | g. net income |
| c. principal | h. merger |
| d. stockholder | i. producer co-op |
| e. dividend | j. multinational |

- ___ 1. the dollar amount borrowed
- ___ 2. means the business will continue to exist even if ownership changes hands
- ___ 3. companies that have operations in several different nations
- ___ 4. income minus expenses including taxes
- ___ 5. helps members sell their products
- ___ 6. a legal entity with the rights of an individual
- ___ 7. the combining of businesses to form a single company
- ___ 8. part owner of a firm
- ___ 9. individual ownership of a business
- ___ 10. profits paid to shareholders

Match each item with the correct statement below.

- | | |
|----------------------|---------------------------|
| a. interest | f. credit union |
| b. conglomerate | g. bond |
| c. limited liability | h. horizontal merger |
| d. bankruptcy | i. partnership |
| e. labor unions | j. nonprofit organization |

- ___ 11. organizations formed to represent members in job-related matters
- ___ 12. a church would be an example of one
- ___ 13. written promise to repay amount borrowed at a later date
- ___ 14. a small business owned by two or more persons
- ___ 15. when two or more firms that produce the same kind of product join forces
- ___ 16. a corporation with at least four businesses making unrelated products, none of which account for a majority of sales
- ___ 17. a strength of the corporate structure
- ___ 18. court-granted permission to not pay some or all debt
- ___ 19. the price paid to use another's money
- ___ 20. a type of service co-op

Name: _____

ID: A

**Business Organizations
Answer Section**

MATCHING

1. C
2. F
3. J
4. G
5. I
6. A
7. H
8. D
9. B
10. E

11. E
12. J
13. G
14. I
15. H
16. B
17. C
18. D
19. A
20. F